

**Nomads Golf Club (Sydney North) Inc
Financial Statements - November 2010**

Key Points

1. Total Income up 5% to \$26,012
2. Subscriptions down by 10% to \$17,394 - fewer new members joined this year
3. Number of paid up members: 88 (2009:92)
4. Total Expenses down 4% to \$17,812 mainly due to no shirt purchases this year
5. Operating Profit of \$8,200 up 34% from 2009
6. Distributions of \$8,000 made to Charity Day (\$2,000) and JNJGF (\$6,000)
7. Surplus of \$1,000 for the year (2009 Surplus: \$104)
8. Cash on hand - \$8,829 with \$1,200 deposits paid for 2011 matches and \$410 in sundry debtors
9. These accounts do not include the charity day which is kept in a separate account and all profits distributed

Profit and Loss - 12 months to 30 November 2010	2010	2009
Annual Subs and Joining Fees	17,394	19,260
Cash Draw (net)	726	665
Clothing Sales	1,290	201
Fines	1,528	1,460
Green Fees (net)	2,450	2,856
Interest	624	263
Raffle	2,000	-
Total Income	26,012	24,705
AGM Costs	560	-
Capitation Fees to National Body (\$20 per member)	1,760	1,840
Clothing Purchases	1,721	4,129
Committee Meetings	1,150	1,196
Drummond Golf Membership	525	-
Engraving	132	250
Insurance	1,194	1,104
Knock-out (net)	-	4
Match Secretary Fees	2,000	2,200
Nationals Tournament - Flag	-	341
Prizes	2,334	1,704
Registration Fees	45	45
Postage and Printing	20	15
Warringah Registration Fees	6,224	5,697
Website	147	76
Total Expenses	17,812	18,601
Operating profit	8,200	6,104
Sponsorship Income	800	-
Contribution to Charity Account	(2,000)	(2,000)
Jack Newton Junior Golf Sponsorships	(4,000)	(4,000)
Jack Newton Junior Golf Club Raffle	(2,000)	-
Net distributions	(7,200)	(6,000)
Surplus/(deficit)	1,000	104
Balance Sheet at 30 November 2009	2010	2009
Assets		
Cash	8,829	7,894
Sundry Debtors	410	-
Deposits Paid	1,200	1,700
Total Assets	10,439	9,594
Current Liabilities - Fees paid in advance/Capitation Fees	(125)	(280)
Net Assets	10,314	9,314
Equity		
Retained Earning - opening balance	9,314	9,210
Surplus for year	1,000	104
Retained Earnings - closing balance	10,314	9,314
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